

EDA Financial Summary for:
May 31, 2025

Preliminary

Account Number:	General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		269,081.71	48,213.77	13,854.26	236,754.40	68,353.37	191,701.10	197,499.18	3,571.03	66,132.22	-	167,305.01	230,882.52	5,225.00	1,498,573.57
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	40,062.00	-	-	-	-	-	-	40,062.00
12121 Taxes Receivable-Delinquent		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12320 Investment Interest Receivable		234.85	24.92	4.10	390.66	44.39	18.06	425.02	4.31	40.00	-	172.34	201.45	-	1,560.10
12322 Loan Interest Receivable		(19.52)	-	-	-	-	-	-	-	(20.44)	-	-	-	-	(39.96)
12611 Accounts Receivable		982.88	-	-	-	-	-	-	-	827.23	-	499.98	-	-	2,310.09
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	500.18	-	-	500.18
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	916.83	-	-	916.83
12745 Optiz RBEG		-	-	-	-	-	-	-	-	-	-	1,166.82	-	-	1,166.82
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,833.46	-	-	1,833.46
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,833.46	-	-	1,833.46
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,166.78	-	-	2,166.78
12756 Optiz Prop Gap Loan		6,731.00	-	-	-	-	-	-	-	-	-	-	-	-	6,731.00
12762 Schomacker GAP Loan		15,448.27	-	-	-	-	-	-	-	-	-	-	-	-	15,448.27
12763 ATLAS GAP Loan		15,448.27	-	-	-	-	-	-	-	-	-	-	-	-	15,448.27
12764 Big Top Tent GAP Loan		15,448.27	-	-	-	-	-	-	-	-	-	-	-	-	15,448.27
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	3,733.97	-	-	-	-	3,733.97
12835 Great Planes Sue Hoffman Façade Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12836 Loan Rec - Cleverlinga Construction		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	16,486.31	-	-	-	-	16,486.31
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	11,060.00	-	-	-	-	11,060.00
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	8,068.44	-	-	-	-	8,068.44
12856 Fareway Forgivable Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
16110 Land		-	27,055.54	6,624.45	206,472.32	93,750.00	92,954.00	20,680.00	-	-	-	-	-	-	447,536.31
16210 Buildings		-	-	-	-	-	-	2,502,564.71	-	-	-	-	-	-	2,502,564.71
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,763,626.69)	-	-	-	-	-	-	(1,763,626.69)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
Total Assets:		323,355.73	75,294.23	20,482.81	443,617.38	162,147.76	284,673.16	1,004,362.58	3,575.34	106,327.73	10,000.00	176,394.86	231,083.97	5,225.00	2,846,540.55
21120 Accounts Payable		(8.38)	-	-	-	-	-	-	-	-	-	-	-	-	(8.38)
21732 Deferred Revenue - Taxes		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity:		-	-	-	-	-	-	-	-	-	-	-	-	-	-
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	62,294.23	20,532.01	-	(246,979.95)	-	486,404.41	3,575.34	122,917.01	-	-	-	-	448,743.05
26508 Reserved for Econ Devel		174,887.82	-	-	444,037.38	-	-	-	-	-	10,000.00	176,394.86	231,083.97	5,225.00	1,041,629.03
26609 Committed for Lot Development		-	-	-	-	-	277,173.16	-	-	-	-	-	-	-	277,173.16
26711 Revenue Control		216,706.66	13,000.00	70.80	-	31,275.20	7,500.00	40,000.00	-	473.22	-	-	-	-	309,025.88
26721 Expense Control		(68,230.98)	-	(120.00)	(420.00)	-	-	(32,721.83)	-	(17,062.50)	-	-	-	-	(118,555.31)
Total Liabilities & Equity		323,355.73	75,294.23	20,482.81	443,617.38	162,147.76	284,673.16	1,004,362.58	3,575.34	106,327.73	10,000.00	176,394.86	231,083.97	5,225.00	2,846,540.55

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31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403 Community Garden Revenue	-	705.00	-	-	-	-	-	-	-	-	-	-	-	-	705.00
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	88.57	-	-	-	-	-	-	-	473.22	-	-	-	-	561.79
36217 Interest on Loans	1,206.00	463.09	-	-	-	-	-	-	-	-	-	-	-	-	463.09
36305 Rental Income	-	-	-	-	-	-	-	40,000.00	-	-	-	-	-	-	40,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	13,000.00	-	-	31,046.00	7,500.00	-	-	-	-	-	-	-	463.09
38300 Property Rental	-	-	-	70.80	-	229.20	-	-	-	-	-	-	-	-	40,000.00
39231 Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,546.00
39232 Transfer from EDA 650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300.00
39250 Transfer from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39260 Transfer from Fund 280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39270 TIF Additional Pooling Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
Total Revenue	219,656.00	216,706.66	13,000.00	70.80	-	31,275.20	7,500.00	40,000.00	-	473.22	-	-	-	-	309,025.88
1101 Full-Time Employees	93,969.00	35,519.60	-	-	-	-	-	-	-	-	-	-	-	-	35,519.60
1112 Longevity Pay	250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,048.00	2,707.20	-	-	-	-	-	-	-	-	-	-	-	-	2,707.20
1122 FICA	7,189.00	2,349.47	-	-	-	-	-	-	-	-	-	-	-	-	2,349.47
1131 Health Insurance	21,830.00	9,567.45	-	-	-	-	-	-	-	-	-	-	-	-	9,567.45
1133 Health Insurance - H S A	4,000.00	1,875.00	-	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135 Life Insurance	-	11.58	-	-	-	-	-	-	-	-	-	-	-	-	11.58
1151 Worker's Comp Insurance Premium	300.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2209 Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	1,721.03	-	-	-	-	-	-	1,721.03
2261 General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	25,000.00	2,900.00	-	-	-	-	-	-	-	-	-	-	-	-	2,900.00
3321 Telephone	1,000.00	225.00	-	-	-	-	-	-	-	-	-	-	-	-	225.00
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3349 Miscellaneous Advertising	20,000.00	2,388.95	-	-	-	-	-	-	-	-	-	-	-	-	2,388.95
3351 Publishing & Printing	3,500.00	240.36	-	-	-	-	-	-	-	-	-	-	-	-	240.36
3361 General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3381 Electric Utilities	-	352.34	-	-	-	-	-	-	-	-	-	-	-	-	352.34
3386 Storm Sewer Utilities	714.00	565.58	-	-	-	-	-	-	-	-	-	-	-	-	565.58
3399 Miscellaneous Utilities	306.00	518.25	-	-	-	-	-	-	-	-	-	-	-	-	518.25
3421 Depreciation Expense	-	-	-	-	-	-	-	31,000.80	-	-	-	-	-	-	31,000.80
3447 Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471 Abstracts, Deed Tax, Etc	3,000.00	1,215.70	-	-	-	-	-	-	-	-	-	-	-	-	1,215.70
3484 Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486 Demolition - Residential	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3491 Dues & Subscriptions	1,500.00	425.00	-	-	-	-	-	-	-	-	-	-	-	-	425.00
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	369.50	-	120.00	420.00	-	-	-	-	-	-	-	-	-	909.50
3499 Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5636 Industrial Park Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	17,062.50	-	-	-	-	17,062.50
7600 Transfer to Primary Gov SR Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8200 Loss on Disposition of Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	219,656.00	68,230.98	-	120.00	420.00	-	-	32,721.83	-	17,062.50	-	-	-	-	118,555.31
Revenue over Expense	-	148,475.68	13,000.00	(49.20)	(420.00)	31,275.20	7,500.00	7,278.17	-	(16,589.28)	-	-	-	-	190,470.57