

EDA Financial Summary for:
January 31, 2025

Preliminary

Account Number:	General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCl Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		311,993.94	46,807.02	13,833.20	222,201.36	37,979.19	184,042.37	151,139.24	3,410.77	89,405.67	-	159,276.21	224,174.67	5,225.00	1,449,488.64
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
12121 Taxes Receivable-Delinquent		-	-	-	-	-	-	-	28.96	-	-	-	-	-	28.96
12320 Investment Interest Receivable		304.35	32.29	5.31	506.27	57.52	23.40	550.80	5.59	51.84	-	223.34	261.07	-	2,021.78
12322 Loan Interest Receivable		(3.13)	-	-	-	-	360.22	-	-	(14.19)	-	-	-	-	342.90
12611 Accounts Receivable		922.88	-	-	-	-	-	-	-	827.23	-	499.98	-	-	2,250.09
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	833.50	-	-	833.50
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,250.15	-	-	1,250.15
12745 Optitz RBEG		-	-	-	-	-	-	-	-	-	-	1,500.14	-	-	1,500.14
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,166.78	-	-	2,166.78
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,166.78	-	-	2,166.78
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,500.10	-	-	2,500.10
12756 Optitz Prop Gap Loan		7,603.33	-	-	-	-	-	-	-	-	-	-	-	-	7,603.33
12762 Schomacker GAP Loan		16,265.43	-	-	-	-	-	-	-	-	-	-	-	-	16,265.43
12763 ATLAS GAP Loan		16,265.43	-	-	-	-	-	-	-	-	-	-	-	-	16,265.43
12764 Big Top Tent GAP Loan		16,265.43	-	-	-	-	-	-	-	-	-	-	-	-	16,265.43
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	4,785.17	-	-	-	-	4,785.17
12835 Great Planes Sue Hoffman Façade Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12836 Loan Rec - Cleverings Construction		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	17,418.33	-	-	-	-	17,418.33
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	9,085.18	-	-	-	-	9,085.18
12856 Fareway Forgivable Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
16110 Land		-	30,246.04	8,936.67	208,795.34	93,750.00	174,415.00	20,680.00	-	-	-	-	-	-	536,823.05
16210 Buildings		-	-	-	-	-	-	2,502,564.71	-	-	-	-	-	-	2,502,564.71
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,739,409.69)	-	-	-	-	-	-	(1,739,409.69)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,343.77)	-	-	-	-	-	-	(21,343.77)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
Total Assets:		369,617.66	77,085.35	22,775.18	431,502.97	131,786.71	358,840.99	942,830.76	3,445.32	121,559.23	10,000.00	170,416.98	224,435.74	5,225.00	2,869,521.89
21120 Accounts Payable		53.21	-	-	-	-	-	-	-	-	-	-	-	-	53.21
21732 Deferred Revenue - Taxes		-	-	-	-	-	-	-	28.96	-	-	-	-	-	28.96
Equity:															
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	64,585.35	22,775.18	-	(248,565.80)	-	428,387.40	3,416.36	121,477.91	-	-	-	-	392,076.40
26508 Reserved for Econ Devel		177,788.48	-	-	431,502.97	-	-	-	-	-	10,000.00	170,416.98	224,435.74	5,225.00	1,019,369.17
26609 Committed for Lot Development		-	-	-	-	-	358,840.99	-	-	-	-	-	-	-	358,840.99
26711 Revenue Control		215,545.38	12,500.00	-	-	2,500.00	-	10,000.00	-	81.32	-	-	-	-	240,626.70
26721 Expense Control		(23,770.02)	-	-	-	-	-	(6,236.64)	-	-	-	-	-	-	(30,006.66)
Total Liabilities & Equity		369,617.66	77,085.35	22,775.18	431,502.97	131,786.71	358,840.99	942,830.76	3,445.32	121,559.23	10,000.00	170,416.98	224,435.74	5,225.00	2,869,521.89

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31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403 Community Garden Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	-	-	-	-	-	-	-	-	81.32	-	-	-	-	81.32
36217 Interest on Loans	1,206.00	95.38	-	-	-	-	-	-	-	-	-	-	-	-	95.38
36305 Rental Income	-	-	-	-	-	-	-	10,000.00	-	-	-	-	-	-	10,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	12,500.00	-	-	2,500.00	-	-	-	-	-	-	-	-	15,000.00
38300 Property Rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39231 Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39232 Transfer from EDA 650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39250 Transfer from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39260 Transfer from Fund 280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39270 TIF Additional Pooling Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
Total Revenue	219,656.00	215,545.38	12,500.00	-	-	2,500.00	-	10,000.00	-	81.32	-	-	-	-	240,626.70
1101 Full-Time Employees	93,969.00	10,455.82	-	-	-	-	-	-	-	-	-	-	-	-	10,455.82
1112 Longevity Pay	250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,048.00	797.16	-	-	-	-	-	-	-	-	-	-	-	-	797.16
1122 FICA	7,189.00	707.31	-	-	-	-	-	-	-	-	-	-	-	-	707.31
1131 Health Insurance	21,830.00	1,905.22	-	-	-	-	-	-	-	-	-	-	-	-	1,905.22
1133 Health Insurance - H S A	4,000.00	1,875.00	-	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135 Life Insurance	50.00	1.94	-	-	-	-	-	-	-	-	-	-	-	-	1.94
1151 Worker's Comp Insurance Premium	300.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2209 Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2261 General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	25,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3321 Telephone	1,000.00	45.00	-	-	-	-	-	-	-	-	-	-	-	-	45.00
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3349 Miscellaneous Advertising	20,000.00	99.00	-	-	-	-	-	-	-	-	-	-	-	-	99.00
3351 Publishing & Printing	3,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3361 General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3381 Electric Utilities	-	49.37	-	-	-	-	-	-	-	-	-	-	-	-	49.37
3386 Storm Sewer Utilities	714.00	113.70	-	-	-	-	-	-	-	-	-	-	-	-	113.70
3389 Miscellaneous Utilities	306.00	105.00	-	-	-	-	-	-	-	-	-	-	-	-	105.00
3421 Depreciation Expense	-	-	-	-	-	-	-	6,236.64	-	-	-	-	-	-	6,236.64
3447 Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471 Abstracts, Deed Tax, Etc	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3484 Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486 Demolition - Residential	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3491 Dues & Subscriptions	1,500.00	425.00	-	-	-	-	-	-	-	-	-	-	-	-	425.00
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	190.50	-	-	-	-	-	-	-	-	-	-	-	-	190.50
3499 Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5636 Industrial Park Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7600 Transfer to Primary Gov SR Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8200 Loss on Disposition of Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	219,656.00	23,770.02	-	-	-	-	-	6,236.64	-	-	-	-	-	-	30,006.66
Revenue over Expense	-	191,775.36	12,500.00	-	-	2,500.00	-	3,763.36	-	81.32	-	-	-	-	210,620.04