

EDA Financial Summary for:
February 28, 2026

Preliminary

Account Number:	General Operation 650 2026	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		330,591.90	80,713.77	13,925.06	266,711.22	152,663.47	228,115.14	250,508.68	3,573.77	21,626.00	-	166,971.69	236,107.52	-	1,751,508.22
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	40,062.00	-	-	-	-	-	-	40,062.00
12320 Investment Interest Receivable		234.85	24.92	4.10	390.66	44.39	18.06	425.02	4.31	40.00	-	172.34	201.45	-	1,560.10
12322 Loan Interest Receivable		(19.52)	-	-	-	-	-	-	-	(20.44)	-	-	-	-	(39.96)
12611 Accounts Receivable		922.88	-	-	-	-	-	-	-	1,086.15	-	499.98	-	-	2,509.01
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12742 Rock River Apothecary RBEG Loan		-	-	-	-	-	-	-	-	-	-	4,583.35	-	-	4,583.35
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	166.86	-	-	166.86
12745 Opitz RBEG		-	-	-	-	-	-	-	-	-	-	416.85	-	-	416.85
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,083.49	-	-	1,083.49
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,083.49	-	-	1,083.49
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,416.81	-	-	1,416.81
12756 Opitz Prop Gap Loan		4,746.88	-	-	-	-	-	-	-	-	-	-	-	-	4,746.88
12762 Schomacker GAP Loan		13,589.64	-	-	-	-	-	-	-	-	-	-	-	-	13,589.64
12763 ATLAS GAP Loan		13,589.99	-	-	-	-	-	-	-	-	-	-	-	-	13,589.99
12764 Big Top Tent GAP Loan		13,589.64	-	-	-	-	-	-	-	-	-	-	-	-	13,589.64
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	1,342.99	-	-	-	-	1,342.99
12836 Loan Rec - Cleveringa Construction		-	-	-	-	-	53,131.96	-	-	-	-	-	-	-	53,131.96
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	14,892.95	-	-	-	-	14,892.95
12847 Arcade Building Façade Impr Loan		-	-	-	-	-	-	-	-	17,757.98	-	-	-	-	17,757.98
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	5,755.86	-	-	-	-	5,755.86
16110 Land		-	27,055.54	6,624.45	476,045.32	93,750.00	92,954.00	20,680.00	-	-	-	-	-	-	717,109.31
16210 Buildings		-	-	-	-	-	-	2,502,564.71	-	-	-	-	-	-	2,502,564.71
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,818,114.67)	-	-	-	-	-	-	(1,818,114.67)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
Total Assets:		377,246.26	107,794.23	20,553.61	743,147.20	246,457.86	374,219.16	1,002,884.10	3,578.08	62,481.49	10,000.00	176,394.86	236,308.97	-	3,361,065.82
21120 Accounts Payable		210.82	-	-	-	-	-	-	-	-	-	-	-	-	210.82
Equity:															
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	107,794.23	20,553.61	-	(131,394.65)	-	494,972.54	3,578.08	86,542.00	-	-	-	-	582,045.81
26508 Reserved for Econ Devel		204,374.08	-	-	743,147.20	-	-	-	-	-	10,000.00	176,394.86	236,308.97	-	1,370,225.11
26609 Committed for Lot Development		-	-	-	-	-	374,219.16	-	-	-	-	-	-	-	374,219.16
26711 Revenue Control		215,605.95	-	-	-	-	-	10,000.00	-	241.72	-	-	-	-	225,847.67
26721 Expense Control		(42,945.20)	-	-	-	-	-	(12,768.44)	-	(24,302.23)	-	-	-	-	(80,015.87)
Total Liabilities & Equity		377,246.26	107,794.23	20,553.61	743,147.20	246,457.86	374,219.16	1,002,884.10	3,578.08	62,481.49	10,000.00	176,394.86	236,308.97	-	3,361,065.82

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31110	Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120	Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166	Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213	Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403	Community Garden Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36211	Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
36212	Interest on RBEG Loans	-	155.95	-	-	-	-	-	-	241.72	-	-	-	-	397.67
36217	Interest on Loans	1,206.00	-	-	-	-	-	-	-	-	-	-	-	-	-
36305	Rental Income	-	-	-	-	-	-	10,000.00	-	-	-	-	-	-	10,000.00
36599	Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810	Lot Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38300	Property Rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39231	Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304	Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997	Contribution from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Revenue	219,656.00	215,605.95	-	-	-	-	10,000.00	-	241.72	-	-	-	-	225,847.67
1101	Full-Time Employees	97,371.00	22,120.36	-	-	-	-	-	-	-	-	-	-	-	22,120.36
1112	Longevity Pay	-	500.00	-	-	-	-	-	-	-	-	-	-	-	-
1121	PERA	7,303.00	1,659.02	-	-	-	-	-	-	-	-	-	-	-	1,659.02
1122	FICA	-	7,887.00	-	-	-	-	-	-	-	-	-	-	-	1,494.50
1131	Health Insurance	21,900.00	3,772.98	-	-	-	-	-	-	-	-	-	-	-	3,772.98
1133	Health Insurance - H S A	-	3,750.00	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135	Life Insurance	50.00	3.86	-	-	-	-	-	-	-	-	-	-	-	3.86
1151	Worker's Comp Insurance Premium	300.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2209	Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2223	Building Maintenance	-	-	-	-	-	-	660.00	-	-	-	-	-	-	660.00
2261	General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3303	Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3304	Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3307	Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312	Contractual Services	15,995.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3321	Telephone	1,500.00	90.00	-	-	-	-	-	-	-	-	-	-	-	90.00
3322	Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331	Travel, Meals, Lodging & Training	3,000.00	630.82	-	-	-	-	-	-	-	-	-	-	-	630.82
3349	Miscellaneous Advertising	20,000.00	3,453.42	-	-	-	-	-	-	-	-	-	-	-	3,453.42
3351	Publishing & Printing	3,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3361	General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3381	Electric Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3386	Storm Sewer Utilities	1,300.00	191.74	-	-	-	-	-	-	-	-	-	-	-	191.74
3389	Miscellaneous Utilities	1,300.00	156.00	-	-	-	-	-	-	-	-	-	-	-	156.00
3421	Depreciation Expense	-	-	-	-	-	-	12,108.44	-	-	-	-	-	-	12,108.44
3447	Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471	Abstracts, Deed Tax, Etc	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3484	Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486	Demolition - Residential	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3491	Dues & Subscriptions	1,000.00	300.00	-	-	-	-	-	-	-	-	-	-	-	300.00
3493	Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3497	Licenses & Taxes	1,500.00	197.50	-	-	-	-	-	-	-	-	-	-	-	197.50
3499	Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3506	LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5528	Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612	Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214	Façade Improvement Grant	-	-	-	-	-	-	-	-	24,302.23	-	-	-	-	24,302.23
7768	Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769	Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Expenses	219,656.00	42,945.20	-	-	-	-	12,768.44	-	24,302.23	-	-	-	-	80,015.87
	Revenue over Expense	-	172,660.75	-	-	-	-	(2,768.44)	-	(24,060.51)	-	-	-	-	145,831.80