

EDA Financial Summary for:  
January 31, 2026

Preliminary

Account Number:	General Operation 650 2026	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		352,399.29	80,713.77	13,925.06	266,711.22	152,663.47	228,115.14	251,168.68	3,573.77	44,842.08	-	166,471.71	236,107.52	-	1,796,691.71
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	40,062.00	-	-	-	-	-	-	40,062.00
12320 Investment Interest Receivable		234.85	24.92	4.10	390.66	44.39	18.06	425.02	4.31	40.00	-	172.34	201.45	-	1,560.10
12322 Loan Interest Receivable		(19.52)	-	-	-	-	-	-	-	(20.44)	-	-	-	-	(39.96)
12611 Accounts Receivable		922.88	-	-	-	-	-	-	-	1,086.15	-	499.98	-	-	2,509.01
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12742 Rock River Apothecary RBEG Loan		-	-	-	-	-	-	-	-	-	-	4,666.68	-	-	4,666.68
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	250.19	-	-	250.19
12745 Opitz RBEG		-	-	-	-	-	-	-	-	-	-	500.18	-	-	500.18
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,166.82	-	-	1,166.82
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,166.82	-	-	1,166.82
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,500.14	-	-	1,500.14
12756 Opitz Prop Gap Loan		4,968.81	-	-	-	-	-	-	-	-	-	-	-	-	4,968.81
12762 Schomacker GAP Loan		13,797.53	-	-	-	-	-	-	-	-	-	-	-	-	13,797.53
12763 ATLAS GAP Loan		13,797.88	-	-	-	-	-	-	-	-	-	-	-	-	13,797.88
12764 Big Top Tent GAP Loan		13,797.53	-	-	-	-	-	-	-	-	-	-	-	-	13,797.53
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	1,610.43	-	-	-	-	1,610.43
12836 Loan Rec - Cleveringa Construction		-	-	-	-	-	53,131.96	-	-	-	-	-	-	-	53,131.96
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	15,134.24	-	-	-	-	15,134.24
12847 Arcade Building Façade Impr Loan		-	-	-	-	-	-	-	-	17,957.04	-	-	-	-	17,957.04
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	6,014.53	-	-	-	-	6,014.53
16110 Land		-	27,055.54	6,624.45	476,045.32	93,750.00	92,954.00	20,680.00	-	-	-	-	-	-	717,109.31
16210 Buildings		-	-	-	-	-	-	2,502,564.71	-	-	-	-	-	-	2,502,564.71
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,812,060.45)	-	-	-	-	-	-	(1,812,060.45)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
<b>Total Assets:</b>		<b>399,899.25</b>	<b>107,794.23</b>	<b>20,553.61</b>	<b>743,147.20</b>	<b>246,457.86</b>	<b>374,219.16</b>	<b>1,009,598.32</b>	<b>3,578.08</b>	<b>86,664.03</b>	<b>10,000.00</b>	<b>176,394.86</b>	<b>236,308.97</b>	<b>-</b>	<b>3,414,615.57</b>
21120 Accounts Payable		10,355.78	-	-	-	-	-	-	-	-	-	-	-	-	10,355.78
<b>Equity:</b>															
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	-	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	107,794.23	20,553.61	-	(131,394.65)	-	494,972.54	3,578.08	86,542.00	-	-	-	-	582,045.81
26508 Reserved for Econ Devel		205,671.58	-	-	743,147.20	-	-	-	-	-	10,000.00	176,394.86	236,308.97	-	1,371,522.61
26609 Committed for Lot Development		-	-	-	-	-	374,219.16	-	-	-	-	-	-	-	374,219.16
26711 Revenue Control		215,528.67	-	-	-	-	-	10,000.00	-	122.03	-	-	-	-	225,650.70
26721 Expense Control		(31,657.39)	-	-	-	-	-	(6,054.22)	-	-	-	-	-	-	(37,711.61)
<b>Total Liabilities &amp; Equity</b>		<b>399,899.25</b>	<b>107,794.23</b>	<b>20,553.61</b>	<b>743,147.20</b>	<b>246,457.86</b>	<b>374,219.16</b>	<b>1,009,598.32</b>	<b>3,578.08</b>	<b>86,664.03</b>	<b>10,000.00</b>	<b>176,394.86</b>	<b>236,308.97</b>	<b>-</b>	<b>3,414,615.57</b>

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31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403 Community Garden Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	78.67	-	-	-	-	-	-	-	122.03	-	-	-	-	200.70
36217 Interest on Loans	1,206.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36305 Rental Income	-	-	-	-	-	-	-	10,000.00	-	-	-	-	-	-	10,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38300 Property Rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39231 Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997 Contribution from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>219,656.00</b>	<b>215,528.67</b>	-	-	-	-	-	<b>10,000.00</b>	-	<b>122.03</b>	-	-	-	-	<b>225,650.70</b>
1101 Full-Time Employees	97,371.00	14,737.96	-	-	-	-	-	-	-	-	-	-	-	-	14,737.96
1112 Longevity Pay	-	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,303.00	1,105.34	-	-	-	-	-	-	-	-	-	-	-	-	1,105.34
1122 FICA	-	7,887.00	-	-	-	-	-	-	-	-	-	-	-	-	1,018.48
1131 Health Insurance	21,900.00	1,901.02	-	-	-	-	-	-	-	-	-	-	-	-	1,901.02
1133 Health Insurance - H S A	-	3,750.00	-	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135 Life Insurance	50.00	1.93	-	-	-	-	-	-	-	-	-	-	-	-	1.93
1151 Worker's Comp Insurance Premium	300.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2209 Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2261 General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	15,995.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3321 Telephone	1,500.00	50.49	-	-	-	-	-	-	-	-	-	-	-	-	50.49
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	295.80	-	-	-	-	-	-	-	-	-	-	-	-	295.80
3349 Miscellaneous Advertising	20,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00
3351 Publishing & Printing	3,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3361 General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3381 Electric Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3386 Storm Sewer Utilities	1,300.00	95.87	-	-	-	-	-	-	-	-	-	-	-	-	95.87
3389 Miscellaneous Utilities	1,300.00	78.00	-	-	-	-	-	-	-	-	-	-	-	-	78.00
3421 Depreciation Expense	-	-	-	-	-	-	-	6,054.22	-	-	-	-	-	-	6,054.22
3447 Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471 Abstracts, Deed Tax, Etc	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3484 Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486 Demolition - Residential	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3491 Dues & Subscriptions	1,000.00	300.00	-	-	-	-	-	-	-	-	-	-	-	-	300.00
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	197.50	-	-	-	-	-	-	-	-	-	-	-	-	197.50
3499 Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5528 Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>219,656.00</b>	<b>31,657.39</b>	-	-	-	-	-	<b>6,054.22</b>	-	-	-	-	-	-	<b>37,711.61</b>
<b>Revenue over Expense</b>	<b>-</b>	<b>183,871.28</b>	-	-	-	-	-	<b>3,945.78</b>	-	<b>122.03</b>	-	-	-	-	<b>187,939.09</b>