

EDA Financial Summary for:
July 31, 2025

Preliminary

Account Number:	General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		234,299.42	53,213.77	13,854.26	236,754.40	68,353.37	191,701.10	227,499.18	3,572.46	67,786.68	-	167,888.32	230,882.52	5,225.00	1,501,030.48
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	40,062.00	-	-	-	-	-	-	40,062.00
12320 Investment Interest Receivable		234.85	24.92	4.10	390.66	44.39	18.06	425.02	4.31	40.00	-	172.34	201.45	-	1,560.10
12322 Loan Interest Receivable		(19.52)	-	-	-	-	-	-	-	(20.44)	-	-	-	-	(39.96)
12611 Accounts Receivable		922.88	-	-	-	-	-	-	-	827.23	-	416.65	-	-	2,166.76
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	416.85	-	-	416.85
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	833.50	-	-	833.50
12745 Optiz RBEG		-	-	-	-	-	-	-	-	-	-	1,083.49	-	-	1,083.49
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,750.13	-	-	1,750.13
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,750.13	-	-	1,750.13
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,083.45	-	-	2,083.45
12756 Optiz Prop Gap Loan		6,292.65	-	-	-	-	-	-	-	-	-	-	-	-	6,292.65
12762 Schomacker GAP Loan		15,037.65	-	-	-	-	-	-	-	-	-	-	-	-	15,037.65
12763 ATLAS GAP Loan		15,037.65	-	-	-	-	-	-	-	-	-	-	-	-	15,037.65
12764 Big Top Tent GAP Loan		15,037.65	-	-	-	-	-	-	-	-	-	-	-	-	15,037.65
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	3,205.73	-	-	-	-	3,205.73
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	16,379.41	-	-	-	-	16,379.41
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	11,060.00	-	-	-	-	11,060.00
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	7,557.53	-	-	-	-	7,557.53
16110 Land		-	27,055.54	6,624.45	476,045.32	93,750.00	92,954.00	20,680.00	-	-	-	-	-	-	717,109.31
16210 Buildings		-	-	-	-	-	-	2,502,564.71	-	-	-	-	-	-	2,502,564.71
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,775,735.13)	-	-	-	-	-	-	(1,775,735.13)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
Total Assets:		286,843.23	80,294.23	20,482.81	713,190.38	162,147.76	284,673.16	1,022,254.14	3,576.77	106,836.14	10,000.00	176,394.86	231,083.97	5,225.00	3,103,002.45
21120 Accounts Payable		230.12	-	-	-	-	-	-	-	-	-	-	-	-	230.12
Equity:															
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	62,294.23	20,532.01	-	(246,979.95)	-	486,404.41	3,575.34	122,917.01	-	-	-	-	448,743.05
26508 Reserved for Econ Devel		174,887.82	-	-	444,037.38	-	-	-	-	-	10,000.00	176,394.86	231,083.97	5,225.00	1,041,829.03
26609 Committed for Lot Development		-	-	-	-	-	277,173.16	-	-	-	-	-	-	-	277,173.16
26711 Revenue Control		216,982.21	18,000.00	70.80	269,573.00	31,275.20	7,500.00	70,000.00	1.43	981.63	-	-	-	-	614,384.27
26721 Expense Control		(105,257.53)	-	(120.00)	(420.00)	-	-	(44,830.27)	-	(17,062.50)	-	-	-	-	(167,690.30)
Total Liabilities & Equity		286,843.23	80,294.23	20,482.81	713,190.38	162,147.76	284,673.16	1,022,254.14	3,576.77	106,836.14	10,000.00	176,394.86	231,083.97	5,225.00	3,103,002.45

EDA Financial Summary for:
July 31, 2025

Preliminary

Account Number:	General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	1.43	-	-	-	-	-	1.43
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	100.00	-	-	-	-	-	-	-	-	-	-	-	-	100.00
34403 Community Garden Revenue	-	705.00	-	-	-	-	-	-	-	-	-	-	-	-	705.00
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	88.57	-	-	-	-	-	-	-	981.63	-	-	-	-	1,070.20
36217 Interest on Loans	1,206.00	638.64	-	-	-	-	-	-	-	-	-	-	-	-	638.64
36305 Rental Income	-	-	-	-	-	-	-	70,000.00	-	-	-	-	-	-	70,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	18,000.00	-	-	31,046.00	7,500.00	-	-	-	-	-	-	-	56,546.00
38300 Property Rental	-	-	-	70.80	-	229.20	-	-	-	-	-	-	-	-	300.00
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997 Contribution from Primary Government	-	-	-	-	269,573.00	-	-	-	-	-	-	-	-	-	269,573.00
Total Revenue	219,656.00	216,982.21	18,000.00	70.80	269,573.00	31,275.20	7,500.00	70,000.00	1.43	981.63	-	-	-	-	614,384.27
1101 Full-Time Employees	93,969.00	51,227.44	-	-	-	-	-	-	-	-	-	-	-	-	51,227.44
1112 Longevity Pay	250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,048.00	3,790.08	-	-	-	-	-	-	-	-	-	-	-	-	3,790.08
1122 FICA	7,189.00	3,279.47	-	-	-	-	-	-	-	-	-	-	-	-	3,279.47
1131 Health Insurance	21,830.00	13,251.19	-	-	-	-	-	-	-	-	-	-	-	-	13,251.19
1133 Health Insurance - H S A	4,000.00	3,750.00	-	-	-	-	-	-	-	-	-	-	-	-	3,750.00
1135 Life Insurance	50.00	15.44	-	-	-	-	-	-	-	-	-	-	-	-	15.44
1151 Worker's Comp Insurance Premium	300.00	219.17	-	-	-	-	-	-	-	-	-	-	-	-	219.17
2209 Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	1,721.03	-	-	-	-	-	-	1,721.03
2261 General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	25,000.00	2,900.00	-	-	-	-	-	-	-	-	-	-	-	-	2,900.00
3321 Telephone	1,000.00	315.00	-	-	-	-	-	-	-	-	-	-	-	-	315.00
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3349 Miscellaneous Advertising	20,000.00	3,725.45	-	-	-	-	-	-	-	-	-	-	-	-	3,725.45
3351 Publishing & Printing	3,500.00	3,396.76	-	-	-	-	-	-	-	-	-	-	-	-	3,396.76
3361 General Liability Insurance	500.00	670.00	-	-	-	-	-	-	-	-	-	-	-	-	670.00
3381 Electric Utilities	-	433.39	-	-	-	-	-	-	-	-	-	-	-	-	433.39
3386 Storm Sewer Utilities	714.00	777.58	-	-	-	-	-	-	-	-	-	-	-	-	777.58
3389 Miscellaneous Utilities	306.00	702.56	-	-	-	-	-	-	-	-	-	-	-	-	702.56
3421 Depreciation Expense	-	-	-	-	-	-	-	43,109.24	-	-	-	-	-	-	43,109.24
3447 Community Garden Expense	-	284.21	-	-	-	-	-	-	-	-	-	-	-	-	284.21
3471 Abstracts, Deed Tax, Etc	3,000.00	1,475.29	-	-	-	-	-	-	-	-	-	-	-	-	1,475.29
3484 Demolition - Commercial	-	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00
3486 Demolition - Residential	2,000.00	2,250.00	-	-	-	-	-	-	-	-	-	-	-	-	2,250.00
3491 Dues & Subscriptions	1,500.00	425.00	-	-	-	-	-	-	-	-	-	-	-	-	425.00
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	369.50	-	120.00	420.00	-	-	-	-	-	-	-	-	-	909.50
3499 Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5636 Industrial Park Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	17,062.50	-	-	-	-	17,062.50
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	219,656.00	105,257.53	-	120.00	420.00	-	-	44,830.27	-	17,062.50	-	-	-	-	167,690.30
Revenue over Expense	-	111,724.68	18,000.00	(49.20)	269,153.00	31,275.20	7,500.00	25,169.73	1.43	(16,080.87)	-	-	-	-	446,693.97