

EDA Financial Summary for:
March 31, 2025

Preliminary

Account Number:	General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		285,939.40	46,847.53	13,856.14	222,571.70	66,583.94	184,154.70	171,302.40	3,416.93	91,491.14	-	160,536.63	224,532.54	5,225.00	1,476,458.05
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	19,114.00	-	-	-	-	-	-	19,114.00
12121 Taxes Receivable-Delinquent		-	-	-	-	-	-	-	28.96	-	-	-	-	-	28.96
12320 Investment Interest Receivable		304.35	32.29	5.31	506.27	57.52	23.40	550.80	5.59	51.84	-	223.34	261.07	-	2,021.78
12322 Loan Interest Receivable		(19.52)	-	-	-	-	-	-	-	(20.44)	-	-	-	-	(39.96)
12611 Accounts Receivable		922.88	-	70.80	-	229.20	-	-	-	538.44	-	499.98	-	-	2,261.30
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	666.84	-	-	666.84
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,083.49	-	-	1,083.49
12745 Optitz RBEG		-	-	-	-	-	-	-	-	-	-	1,333.48	-	-	1,333.48
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,000.12	-	-	2,000.12
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,000.12	-	-	2,000.12
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	2,333.44	-	-	2,333.44
12756 Optitz Prop Gap Loan		7,167.89	-	-	-	-	-	-	-	-	-	-	-	-	7,167.89
12762 Schomacker GAP Loan		15,857.53	-	-	-	-	-	-	-	-	-	-	-	-	15,857.53
12763 ATLAS GAP Loan		15,857.53	-	-	-	-	-	-	-	-	-	-	-	-	15,857.53
12764 Big Top Tent GAP Loan		15,857.53	-	-	-	-	-	-	-	-	-	-	-	-	15,857.53
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	4,260.45	-	-	-	-	4,260.45
12835 Great Planes Sue Hoffman Façade Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12836 Loan Rec - Cleveringa Construction		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	16,953.87	-	-	-	-	16,953.87
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	8,577.66	-	-	-	-	8,577.66
12856 Fareway Forgivable Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
16110 Land		-	27,055.54	6,624.45	206,472.32	93,750.00	92,954.00	20,680.00	-	-	-	-	-	-	447,536.31
16210 Buildings		-	-	-	-	-	-	2,502,564.71	-	-	-	-	-	-	2,502,564.71
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,751,518.25)	-	-	-	-	-	-	(1,751,518.25)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,708.67)	-	-	-	-	-	-	(21,708.67)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
Total Assets:		341,887.59	73,935.36	20,556.70	429,550.29	160,620.66	277,132.10	969,634.46	3,451.48	121,852.96	10,000.00	170,677.44	224,793.61	5,225.00	2,809,317.65
21120 Accounts Payable		(8.38)	-	-	-	-	-	-	-	-	-	-	-	-	(8.38)
21732 Deferred Revenue - Taxes		-	-	-	-	-	-	-	28.96	-	-	-	-	-	28.96
Equity:															
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	61,435.36	20,485.90	-	(248,507.05)	-	447,664.38	3,422.52	121,530.94	-	-	-	-	406,032.05
26508 Reserved for Econ Devel		168,178.34	-	-	429,550.29	-	277,132.10	-	-	-	10,000.00	170,677.44	224,793.61	5,225.00	1,008,424.68
26609 Committed for Lot Development		-	-	-	-	-	-	-	-	-	-	-	-	-	277,132.10
26711 Revenue Control		215,985.57	12,500.00	70.80	-	31,275.20	-	30,000.00	-	322.02	-	-	-	-	290,153.59
26721 Expense Control		(42,268.55)	-	-	-	-	-	(18,709.92)	-	-	-	-	-	-	(60,978.47)
Total Liabilities & Equity		341,887.59	73,935.36	20,556.70	429,550.29	160,620.66	277,132.10	969,634.46	3,451.48	121,852.96	10,000.00	170,677.44	224,793.61	5,225.00	2,809,317.65

EDA Financial Summary for:
March 31, 2025

		Preliminary														TOTAL ALL EDA OPERATIONS
Account Number:		General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	
31110	Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120	Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166	Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213	Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403	Community Garden Revenue	-	165.00	-	-	-	-	-	-	-	-	-	-	-	-	165.00
36211	Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212	Interest on RBEG Loans	-	88.57	-	-	-	-	-	-	-	322.02	-	-	-	-	410.59
36217	Interest on Loans	1,206.00	282.00	-	-	-	-	-	-	-	-	-	-	-	-	282.00
36305	Rental Income	-	-	-	-	-	-	-	30,000.00	-	-	-	-	-	-	30,000.00
36599	Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810	Lot Sales	-	-	12,500.00	-	-	31,046.00	-	-	-	-	-	-	-	-	43,546.00
38300	Property Rental	-	-	-	70.80	-	229.20	-	-	-	-	-	-	-	-	300.00
39231	Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39232	Transfer from EDA 650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39250	Transfer from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39260	Transfer from Fund 280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39270	TIF Additional Pooling Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304	Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
Total Revenue		219,656.00	215,985.57	12,500.00	70.80	-	31,275.20	-	30,000.00	-	322.02	-	-	-	-	290,153.59
1101	Full-Time Employees	93,969.00	21,311.76	-	-	-	-	-	-	-	-	-	-	-	-	21,311.76
1112	Longevity Pay	250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1121	PERA	7,048.00	1,624.32	-	-	-	-	-	-	-	-	-	-	-	-	1,624.32
1122	FICA	7,189.00	1,419.47	-	-	-	-	-	-	-	-	-	-	-	-	1,419.47
1131	Health Insurance	21,830.00	5,832.14	-	-	-	-	-	-	-	-	-	-	-	-	5,832.14
1133	Health Insurance - H S A	4,000.00	1,875.00	-	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135	Life Insurance	50.00	7.72	-	-	-	-	-	-	-	-	-	-	-	-	7.72
1151	Worker's Comp Insurance Premium	300.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2209	Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223	Building Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2261	General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3303	Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304	Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3307	Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312	Contractual Services	25,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3321	Telephone	1,000.00	135.00	-	-	-	-	-	-	-	-	-	-	-	-	135.00
3322	Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331	Travel, Meals, Lodging & Training	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3349	Miscellaneous Advertising	20,000.00	1,047.00	-	-	-	-	-	-	-	-	-	-	-	-	1,047.00
3351	Publishing & Printing	3,500.00	52.99	-	-	-	-	-	-	-	-	-	-	-	-	52.99
3361	General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3381	Electric Utilities	-	191.55	-	-	-	-	-	-	-	-	-	-	-	-	191.55
3386	Storm Sewer Utilities	714.00	341.10	-	-	-	-	-	-	-	-	-	-	-	-	341.10
3389	Miscellaneous Utilities	306.00	315.00	-	-	-	-	-	-	-	-	-	-	-	-	315.00
3421	Depreciation Expense	-	-	-	-	-	-	-	18,709.92	-	-	-	-	-	-	18,709.92
3447	Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471	Abstracts, Deed Tax, Etc	3,000.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	500.00
3484	Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486	Demolition - Residential	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3491	Dues & Subscriptions	1,500.00	425.00	-	-	-	-	-	-	-	-	-	-	-	-	425.00
3493	Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497	Licenses & Taxes	1,500.00	190.50	-	-	-	-	-	-	-	-	-	-	-	-	190.50
3499	Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3506	LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5636	Industrial Park Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612	Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214	Façade Improvement Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7600	Transfer to Primary Gov SR Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7768	Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769	Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8200	Loss on Disposition of Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		219,656.00	42,268.55	-	-	-	-	-	18,709.92	-	-	-	-	-	-	60,978.47
Revenue over Expense		-	173,717.02	12,500.00	70.80	-	31,275.20	-	11,290.08	-	322.02	-	-	-	-	229,175.12