

PROPOSED RESOLUTION NO. 16-26

A RESOLUTION TO CLOSE FUND 611 LEWIS AND CLARK CAPITAL PROJECT FUND
AND TRANSFER BALANCE TO FUND 601 WATER FUND

WHEREAS, the first connection with the Lewis and Clark Regional Water System had to be funded with revenues from Fund 601 Water Fund; and

WHEREAS, from 2001 through 2007 transfers were made from Fund 601 Water Fund to Fund 611 Lewis and Clark Capital Project Fund for the City's portion of the project; and

WHEREAS, from 2003 through 2009 disbursements were made from Fund 611 Lewis and Clark Capital Project Fund totaling \$1,904,051.53 to fully cover the City's portion of the first connection; and

WHEREAS, the remaining cash balance was left in Fund 611 Lewis and Clark Capital Project Fund to set aside funds for a future expansion project; and

WHEREAS, however, the State of Minnesota has now covered the City's share of the current expansion project for Lewis and Clark leading to these funds not needing to be set aside any longer; and

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LUVERNE, MINNESOTA, the City Finance Director is authorized to close Fund 611 Lewis and Clark Capital Project Fund and transfer the remaining cash balance to Fund 601 Water Fund retroactive to 12/31/2025.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LUVERNE, MINNESOTA,
this 28th day of April, 2026.

Patrick T. Baustian, Mayor

ATTEST: _____
Jill Wolf, City Administrator