

EDA Financial Summary for:  
March 31, 2026

Preliminary

Account Number:	General Operation 650 2026	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110	Cash in Bank	320,996.27	81,237.07	14,123.92	269,308.59	153,671.17	229,862.08	270,208.78	3,609.99	23,442.09	-	169,043.84	238,386.81	-	1,773,890.61
11111	Cash-Replacement Reserve	-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801	Lease Receivables	-	-	-	-	-	-	40,062.00	-	-	-	-	-	-	40,062.00
12320	Investment Interest Receivable	199.31	46.59	11.59	206.27	68.62	161.61	172.82	2.94	64.49	-	138.64	194.22	-	1,267.10
12322	Loan Interest Receivable	41.96	-	-	-	-	-	-	-	38.07	-	-	-	-	80.03
12611	Accounts Receivable	1,153.77	-	-	-	-	-	-	-	1,086.15	-	583.31	-	-	2,823.23
12687	Program Income Loan-Rock Manor	-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12742	Rock River Apothecary RBEG Loan	-	-	-	-	-	-	-	-	-	-	4,500.02	-	-	4,500.02
12743	Luverne Counseling RBEG Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12744	Big Top Tent RBEG Loan	-	-	-	-	-	-	-	-	-	-	83.53	-	-	83.53
12745	Opitz RBEG	-	-	-	-	-	-	-	-	-	-	333.52	-	-	333.52
12746	V & D Properties RBEG Loan	-	-	-	-	-	-	-	-	-	-	1,000.16	-	-	1,000.16
12747	Novo Aesthetics RBEG Loan	-	-	-	-	-	-	-	-	-	-	1,000.16	-	-	1,000.16
12748	Swenson Scrapping RBEG Loan	-	-	-	-	-	-	-	-	-	-	1,333.48	-	-	1,333.48
12756	Opitz Prop Gap Loan	4,524.58	-	-	-	-	-	-	-	-	-	-	-	-	4,524.58
12762	Schomacker GAP Loan	13,381.40	-	-	-	-	-	-	-	-	-	-	-	-	13,381.40
12763	ATLAS GAP Loan	13,381.75	-	-	-	-	-	-	-	-	-	-	-	-	13,381.75
12764	Big Top Tent GAP Loan	13,381.40	-	-	-	-	-	-	-	-	-	-	-	-	13,381.40
12834	Ben Franklin Lodge Façade Loan	-	-	-	-	-	-	-	-	1,075.11	-	-	-	-	1,075.11
12836	Loan Rec - Cleveringa Construction	-	-	-	-	-	53,131.96	-	-	-	-	-	-	-	53,131.96
12836	Prairie Water Solutions LLC Façade Loan	-	-	-	-	-	-	-	-	14,650.86	-	-	-	-	14,650.86
12847	Arcade Building Façade Impr Loan	-	-	-	-	-	-	-	-	17,558.25	-	-	-	-	17,558.25
12854	Mike Cox Façade Impr Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12856	Luverne Counseling Façade Loan	-	-	-	-	-	-	-	-	5,496.76	-	-	-	-	5,496.76
16110	Land	-	12,761.92	6,624.45	476,045.32	68,750.00	77,405.00	20,680.00	-	-	-	-	-	-	662,266.69
16210	Buildings	-	-	-	-	-	-	2,529,800.22	-	-	-	-	-	-	2,529,800.22
16290	Accum Deprec - Bldgs	-	-	-	-	-	-	(1,825,748.79)	-	-	-	-	-	-	(1,825,748.79)
16310	Improvements	-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390	Accum Deprec - Impr	-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	-	(21,891.11)
16410	Machinery & Equipment	-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490	Accum Deprec - Mach & Eq	-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
	<b>Total Assets:</b>	<b>367,060.44</b>	<b>94,045.58</b>	<b>20,759.96</b>	<b>745,560.18</b>	<b>222,489.79</b>	<b>360,560.65</b>	<b>1,041,933.39</b>	<b>3,612.93</b>	<b>63,411.78</b>	<b>10,000.00</b>	<b>178,016.66</b>	<b>238,581.03</b>	<b>-</b>	<b>3,346,032.39</b>
21120	Accounts Payable	618.00	-	122.00	428.00	-	-	-	-	-	-	-	-	-	1,168.00
<b>Equity:</b>															
26130	Contributions from Rock County	-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150	Contributions from Others	-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	-	877,852.51
26503	Reserved for Debt Service	-	94,045.58	20,689.16	-	(155,591.92)	-	523,321.74	3,612.93	87,230.58	-	-	-	-	573,308.07
26508	Reserved for Econ Devel	201,019.21	-	-	745,560.18	-	-	-	-	-	10,000.00	178,016.66	238,581.03	-	1,373,177.08
26609	Committed for Lot Development	-	-	-	-	-	360,560.65	-	-	-	-	-	-	-	360,560.65
26711	Revenue Control	215,986.90	-	70.80	-	229.20	-	30,000.00	-	483.43	-	-	-	-	246,770.33
26721	Expense Control	(50,564.28)	-	(122.00)	(428.00)	-	-	(22,068.35)	-	(24,302.23)	-	-	-	-	(97,484.86)
	<b>Total Liabilities &amp; Equity</b>	<b>367,060.44</b>	<b>94,045.58</b>	<b>20,759.96</b>	<b>745,560.18</b>	<b>222,489.79</b>	<b>360,560.65</b>	<b>1,041,933.39</b>	<b>3,612.93</b>	<b>63,411.78</b>	<b>10,000.00</b>	<b>178,016.66</b>	<b>238,581.03</b>	<b>-</b>	<b>3,346,032.39</b>

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31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403 Community Garden Revenue	-	225.00	-	-	-	-	-	-	-	-	-	-	-	-	225.00
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	-	-	-	-	-	-	-	-	483.43	-	-	-	-	483.43
36217 Interest on Loans	1,206.00	311.90	-	-	-	-	-	-	-	-	-	-	-	-	311.90
36305 Rental Income	-	-	-	-	-	-	-	30,000.00	-	-	-	-	-	-	30,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38300 Property Rental	-	-	-	70.80	-	229.20	-	-	-	-	-	-	-	-	300.00
39231 Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997 Contribution from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>219,656.00</b>	<b>215,986.90</b>	<b>-</b>	<b>70.80</b>	<b>-</b>	<b>229.20</b>	<b>-</b>	<b>30,000.00</b>	<b>-</b>	<b>483.43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>246,770.33</b>
1101 Full-Time Employees	97,371.00	25,800.75	-	-	-	-	-	-	-	-	-	-	-	-	25,800.75
1112 Longevity Pay	-	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,303.00	1,935.05	-	-	-	-	-	-	-	-	-	-	-	-	1,935.05
1122 FICA	-	7,887.00	-	-	-	-	-	-	-	-	-	-	-	-	7,887.00
1131 Health Insurance	21,900.00	5,445.64	-	-	-	-	-	-	-	-	-	-	-	-	5,445.64
1133 Health Insurance - H S A	-	3,750.00	-	-	-	-	-	-	-	-	-	-	-	-	3,750.00
1135 Life Insurance	50.00	5.60	-	-	-	-	-	-	-	-	-	-	-	-	5.60
1151 Worker's Comp Insurance Premium	300.00	249.83	-	-	-	-	-	-	-	-	-	-	-	-	249.83
2209 Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	3,233.75	-	-	-	-	-	-	3,233.75
2261 General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	15,995.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3321 Telephone	1,500.00	135.00	-	-	-	-	-	-	-	-	-	-	-	-	135.00
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	630.82	-	-	-	-	-	-	-	-	-	-	-	-	630.82
3349 Miscellaneous Advertising	20,000.00	3,903.42	-	-	-	-	-	-	-	-	-	-	-	-	3,903.42
3351 Publishing & Printing	3,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3361 General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3381 Electric Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3386 Storm Sewer Utilities	1,300.00	287.61	-	-	-	-	-	-	-	-	-	-	-	-	287.61
3389 Miscellaneous Utilities	1,300.00	234.00	-	-	-	-	-	-	-	-	-	-	-	-	234.00
3421 Depreciation Expense	-	712.00	-	-	-	-	-	18,834.60	-	-	-	-	-	-	19,546.60
3447 Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471 Abstracts, Deed Tax, Etc	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3484 Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486 Demolition - Residential	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3491 Dues & Subscriptions	1,000.00	300.00	-	-	-	-	-	-	-	-	-	-	-	-	300.00
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	315.50	-	122.00	428.00	-	-	-	-	-	-	-	-	-	865.50
3499 Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5528 Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	24,302.23	-	-	-	-	24,302.23
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>219,656.00</b>	<b>50,564.28</b>	<b>-</b>	<b>122.00</b>	<b>428.00</b>	<b>-</b>	<b>-</b>	<b>22,068.35</b>	<b>-</b>	<b>24,302.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,484.86</b>
<b>Revenue over Expense</b>	<b>-</b>	<b>165,422.62</b>	<b>-</b>	<b>(51.20)</b>	<b>(428.00)</b>	<b>229.20</b>	<b>-</b>	<b>7,931.65</b>	<b>-</b>	<b>(23,818.80)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149,285.47</b>