

PROPOSED RESOLUTION NO. 10-26

A RESOLUTION APPROVING INTERFUND LOAN TO FUND 408 RURAL FIRE EQUIPMENT FROM FUND 603 REFUSE FUND

WHEREAS, during 2025 the Luverne Fire Department took delivery of a new pumper truck; and

WHEREAS, said pumper truck is dedicated to our rural fire contracted townships; and

WHEREAS, due to the cost of the pumper truck fund 408 Rural Fire Equipment is in deficit cash balance and an interfund loan needs to be issued to cover the upfront costs of the pumper truck; and

WHEREAS, future rural fire contract receipts will be dedicated to paying off the interfund loan; and

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LUVERNE, MINNESOTA, an interfund loan is approved from the refuse fund not to exceed \$320,000 and will be paid back over 10 years at 0% interest. Said interfund loan will be dated 12-31-2025.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LUVERNE, MINNESOTA, this 10th day of March 2026.

Patrick T. Baustian, Mayor

ATTEST: _____
Jill Wolf, City Administrator