

EDA Financial Summary for:
October 31, 2025

Preliminary

Account Number:	General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		181,932.48	60,713.77	13,925.06	266,711.22	97,993.47	191,701.10	219,169.42	3,572.46	80,920.37	-	164,304.93	236,107.52	-	1,517,051.80
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	40,062.00	-	-	-	-	-	-	40,062.00
12320 Investment Interest Receivable		234.85	24.92	4.10	390.66	44.39	18.06	425.02	4.31	40.00	-	172.34	201.45	-	1,560.10
12322 Loan Interest Receivable		(19.52)	-	-	-	-	-	-	-	(20.44)	-	-	-	-	(39.96)
12611 Accounts Receivable		922.88	-	-	-	-	8,368.04	-	-	827.23	-	583.31	-	-	10,701.46
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12742 Rock River Apothecary RBEG Loan		-	-	-	-	-	-	-	-	-	-	4,916.67	-	-	4,916.67
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	166.86	-	-	166.86
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	583.51	-	-	583.51
12745 Optiz RBEG		-	-	-	-	-	-	-	-	-	-	833.50	-	-	833.50
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,500.14	-	-	1,500.14
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,500.14	-	-	1,500.14
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,833.46	-	-	1,833.46
12756 Optiz Prop Gap Loan		5,632.38	-	-	-	-	-	-	-	-	-	-	-	-	5,632.38
12762 Schomacker GAP Loan		14,419.14	-	-	-	-	-	-	-	-	-	-	-	-	14,419.14
12763 ATLAS GAP Loan		14,419.14	-	-	-	-	-	-	-	-	-	-	-	-	14,419.14
12764 Big Top Tent GAP Loan		14,419.14	-	-	-	-	-	-	-	-	-	-	-	-	14,419.14
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	2,410.07	-	-	-	-	2,410.07
12836 Loan Rec - Cleveringa Construction		-	-	-	-	-	53,131.96	-	-	-	-	-	-	-	53,131.96
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	15,853.31	-	-	-	-	15,853.31
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	6,787.96	-	-	-	-	6,787.96
16110 Land		-	27,055.54	6,624.45	476,045.32	93,750.00	92,954.00	20,680.00	-	-	-	-	-	-	717,109.31
16210 Buildings		-	-	-	-	-	-	2,502,564.71	-	-	-	-	-	-	2,502,564.71
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,793,897.79)	-	-	-	-	-	-	(1,793,897.79)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
Total Assets:		231,960.49	87,794.23	20,553.61	743,147.20	191,787.86	346,173.16	995,761.72	3,576.77	106,818.50	10,000.00	176,394.86	236,308.97	-	3,150,277.37
21120 Accounts Payable		42.50	-	-	-	-	-	-	-	-	-	-	-	-	42.50
Equity:															
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	62,294.23	20,532.01	-	(246,979.95)	-	486,404.41	3,575.34	122,917.01	-	-	-	-	448,743.05
26508 Reserved for Econ Devel		174,887.82	-	-	444,037.38	-	-	-	-	-	10,000.00	176,394.86	231,083.97	5,225.00	1,041,629.03
26609 Committed for Lot Development		-	-	-	-	-	277,173.16	-	-	-	-	-	-	-	277,173.16
26711 Revenue Control		217,335.05	25,500.00	141.60	299,529.82	60,915.30	69,000.00	90,000.00	1.43	1,482.96	-	-	5,225.00	-	769,131.16
26721 Expense Control		(160,305.49)	-	(120.00)	(420.00)	-	-	(91,322.69)	-	(17,581.47)	-	-	-	(5,225.00)	(274,974.65)
Total Liabilities & Equity		231,960.49	87,794.23	20,553.61	743,147.20	191,787.86	346,173.16	995,761.72	3,576.77	106,818.50	10,000.00	176,394.86	236,308.97	-	3,150,277.37

EDA Financial Summary for:
October 31, 2025

Preliminary

Account Number:	General Operation 650 2025	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	1.43	-	-	-	-	-	1.43
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	200.00	-	-	-	-	-	-	-	-	-	-	-	-	200.00
34403 Community Garden Revenue	-	705.00	-	-	-	-	-	-	-	-	-	-	-	-	705.00
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	88.57	-	-	-	-	-	-	-	1,482.96	-	-	-	-	1,571.53
36217 Interest on Loans	1,206.00	891.48	-	-	-	-	-	-	-	-	-	-	-	-	891.48
36305 Rental Income	-	-	-	-	-	-	-	90,000.00	-	-	-	-	-	-	90,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	25,500.00	-	29,956.82	60,456.90	69,000.00	-	-	-	-	-	-	-	184,913.72
38300 Property Rental	-	-	-	141.60	-	458.40	-	-	-	-	-	-	-	-	600.00
39231 Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	5,225.00	-	5,225.00
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997 Contribution from Primary Government	-	-	-	-	269,573.00	-	-	-	-	-	-	-	-	-	269,573.00
Total Revenue	219,656.00	217,335.05	25,500.00	141.60	299,529.82	60,915.30	69,000.00	90,000.00	1.43	1,482.96	-	-	5,225.00	-	769,131.16
1101 Full-Time Employees	93,969.00	76,091.16	-	-	-	-	-	-	-	-	-	-	-	-	76,091.16
1112 Longevity Pay	-	250.00	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,048.00	5,685.12	-	-	-	-	-	-	-	-	-	-	-	-	5,685.12
1122 FICA	7,189.00	4,932.08	-	-	-	-	-	-	-	-	-	-	-	-	4,932.08
1131 Health Insurance	21,830.00	18,730.63	-	-	-	-	-	-	-	-	-	-	-	-	18,730.63
1133 Health Insurance - H S A	4,000.00	3,750.00	-	-	-	-	-	-	-	-	-	-	-	-	3,750.00
1135 Life Insurance	50.00	21.23	-	-	-	-	-	-	-	-	-	-	-	-	21.23
1151 Worker's Comp Insurance Premium	300.00	219.17	-	-	-	-	-	-	-	-	-	-	-	-	219.17
2209 Misc Office Supplies	400.00	37.00	-	-	-	-	-	-	-	-	-	-	-	-	37.00
2223 Building Maintenance	-	-	-	-	-	-	-	2,815.28	-	-	-	-	-	-	2,815.28
2261 General Supplies	5,000.00	7,574.27	-	-	-	-	-	-	-	-	-	-	-	-	7,574.27
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	2,100.00	-	-	-	-	-	-	-	-	-	-	-	-	2,100.00
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	25,000.00	4,750.00	-	-	-	-	-	-	-	-	-	-	-	-	4,750.00
3321 Telephone	1,000.00	450.00	-	-	-	-	-	-	-	-	-	-	-	-	450.00
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3349 Miscellaneous Advertising	20,000.00	10,672.62	-	-	-	-	-	-	-	-	-	-	-	-	10,672.62
3351 Publishing & Printing	3,500.00	3,396.76	-	-	-	-	-	-	-	-	-	-	-	-	3,396.76
3361 General Liability Insurance	500.00	670.00	-	-	-	-	-	-	-	-	-	-	-	-	670.00
3381 Electric Utilities	-	433.39	-	-	-	-	-	-	-	-	-	-	-	-	433.39
3386 Storm Sewer Utilities	714.00	1,081.24	-	-	-	-	-	-	-	-	-	-	-	-	1,081.24
3389 Miscellaneous Utilities	306.00	956.81	-	-	-	-	-	-	-	-	-	-	-	-	956.81
3421 Depreciation Expense	-	-	-	-	-	-	-	61,271.90	-	-	-	-	-	-	61,271.90
3447 Community Garden Expense	-	284.21	-	-	-	-	-	-	-	-	-	-	-	-	284.21
3471 Abstracts, Deed Tax, Etc	3,000.00	1,805.30	-	-	-	-	-	-	-	-	-	-	-	-	1,805.30
3494 Demolition - Commercial	-	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00
3496 Demolition - Residential	2,000.00	3,750.00	-	-	-	-	-	-	-	-	-	-	-	-	3,750.00
3491 Dues & Subscriptions	1,500.00	425.00	-	-	-	-	-	-	-	-	-	-	-	-	425.00
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	369.50	-	120.00	420.00	-	-	-	-	-	-	-	-	-	909.50
3499 Misc Expenditures/Expenses	500.00	120.00	-	-	-	-	-	-	-	-	-	-	-	-	120.00
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5528 Building Improvements	-	-	-	-	-	-	-	27,235.51	-	-	-	-	-	-	27,235.51
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	17,581.47	-	-	-	-	17,581.47
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	5,225.00	5,225.00
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	219,656.00	160,305.49	-	120.00	420.00	-	-	91,322.69	-	17,581.47	-	-	-	5,225.00	274,974.65
Revenue over Expense	-	57,029.56	25,500.00	21.60	299,109.82	60,915.30	69,000.00	(1,322.69)	1.43	(16,098.51)	-	-	5,225.00	(5,225.00)	494,156.51