

EDA Financial Summary for:
April 30, 2026

Preliminary

Account Number:	General Operation 650 2026	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	CDAP 13-0112-0-FY14 686	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		308,286.55	81,237.07	14,123.92	269,308.59	156,171.17	229,862.08	265,854.78	3,609.99	24,528.24	-	169,543.82	238,386.81	-	1,760,913.02
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	40,062.00	-	-	-	-	-	-	40,062.00
12320 Investment Interest Receivable		199.31	46.59	11.59	206.27	68.62	161.61	172.82	2.94	64.49	-	138.64	194.22	-	1,267.10
12322 Loan Interest Receivable		41.96	-	-	-	-	-	-	-	38.07	-	-	-	-	80.03
12611 Accounts Receivable		1,153.77	-	-	-	-	-	-	-	1,086.15	-	583.51	-	-	2,823.43
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	-	10,000.00
12742 Rock River Apothecary RBEG Loan		-	-	-	-	-	-	-	-	-	-	4,416.69	-	-	4,416.69
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12745 Optiz RBEG		-	-	-	-	-	-	-	-	-	-	250.19	-	-	250.19
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	916.83	-	-	916.83
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	916.83	-	-	916.83
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,250.15	-	-	1,250.15
12756 Optiz Prop Gap Loan		4,301.91	-	-	-	-	-	-	-	-	-	-	-	-	4,301.91
12762 Schomacker GAP Loan		13,172.81	-	-	-	-	-	-	-	-	-	-	-	-	13,172.81
12763 ATLAS GAP Loan		13,173.16	-	-	-	-	-	-	-	-	-	-	-	-	13,173.16
12764 Big Top Tent GAP Loan		13,172.81	-	-	-	-	-	-	-	-	-	-	-	-	13,172.81
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	806.78	-	-	-	-	806.78
12836 Loan Rec - Cleveringa Construction		-	-	-	-	-	53,131.96	-	-	-	-	-	-	-	53,131.96
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	14,407.96	-	-	-	-	14,407.96
12847 Arcade Building Façade Impr Loan		-	-	-	-	-	-	-	-	17,357.86	-	-	-	-	17,357.86
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	5,237.23	-	-	-	-	5,237.23
16110 Land		-	12,761.92	6,624.45	476,045.32	68,750.00	77,405.00	20,680.00	-	-	-	-	-	-	662,266.69
16210 Buildings		-	-	-	-	-	-	2,529,800.22	-	-	-	-	-	-	2,529,800.22
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,832,038.99)	-	-	-	-	-	-	(1,832,038.99)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	-	(5,835.38)
Total Assets:		353,502.28	94,045.58	20,759.96	745,560.18	224,989.79	360,560.65	1,031,289.19	3,612.93	63,526.78	10,000.00	178,016.66	238,581.03	-	3,324,445.03
21120 Accounts Payable		118.00	-	122.00	428.00	-	-	2,033.86	-	-	-	-	-	-	2,701.86
Equity:															
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	-	-	500,000.00	-	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	94,045.58	20,689.16	-	(155,591.92)	-	523,321.74	3,612.93	87,230.58	-	-	-	573,308.07	
26508 Reserved for Econ Devel		201,019.21	-	-	745,560.18	-	-	-	-	-	10,000.00	178,016.66	238,581.03	-	1,373,177.08
26609 Committed for Lot Development		-	-	-	-	-	360,560.65	-	-	-	-	-	-	-	360,560.65
26711 Revenue Control		216,541.34	-	70.80	-	2,729.20	-	40,000.00	-	598.43	-	-	-	-	259,939.77
26721 Expense Control		(64,176.88)	-	(122.00)	(428.00)	-	-	(44,746.41)	-	(24,302.23)	-	-	-	-	(133,775.52)
Total Liabilities & Equity		353,502.28	94,045.58	20,759.96	745,560.18	224,989.79	360,560.65	1,031,289.19	3,612.93	63,526.78	10,000.00	178,016.66	238,581.03	-	3,324,445.03

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31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403 Community Garden Revenue	-	705.00	-	-	-	-	-	-	-	-	-	-	-	-	705.00
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	80.09	-	-	-	-	-	-	-	598.43	-	-	-	-	678.52
36217 Interest on Loans	1,206.00	306.25	-	-	-	-	-	-	-	-	-	-	-	-	306.25
36305 Rental Income	-	-	-	-	-	-	-	40,000.00	-	-	-	-	-	-	40,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	-	-	-	2,500.00	-	-	-	-	-	-	-	-	2,500.00
38300 Property Rental	-	-	-	70.80	-	229.20	-	-	-	-	-	-	-	-	300.00
39231 Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997 Contribution from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	219,656.00	216,541.34	-	70.80	-	2,729.20	-	40,000.00	-	598.43	-	-	-	-	259,939.77
1101 Full-Time Employees	97,371.00	33,403.95	-	-	-	-	-	-	-	-	-	-	-	-	33,403.95
1112 Longevity Pay	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,303.00	2,505.29	-	-	-	-	-	-	-	-	-	-	-	-	2,505.29
1122 FICA	7,887.00	2,224.24	-	-	-	-	-	-	-	-	-	-	-	-	2,224.24
1131 Health Insurance	21,900.00	7,318.48	-	-	-	-	-	-	-	-	-	-	-	-	7,318.48
1133 Health Insurance - H S A	3,750.00	1,875.00	-	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135 Life Insurance	50.00	7.53	-	-	-	-	-	-	-	-	-	-	-	-	7.53
1151 Worker's Comp Insurance Premium	300.00	249.83	-	-	-	-	-	-	-	-	-	-	-	-	249.83
2209 Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	3,233.75	-	-	-	-	-	-	3,233.75
2261 General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	15,995.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3321 Telephone	1,500.00	180.00	-	-	-	-	-	-	-	-	-	-	-	-	180.00
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	630.82	-	-	-	-	-	-	-	-	-	-	-	-	630.82
3349 Miscellaneous Advertising	20,000.00	6,626.26	-	-	-	-	-	-	-	-	-	-	-	-	6,626.26
3351 Publishing & Printing	3,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3361 General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3381 Electric Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3386 Storm Sewer Utilities	1,300.00	383.48	-	-	-	-	-	-	-	-	-	-	-	-	383.48
3389 Miscellaneous Utilities	1,300.00	312.00	-	-	-	-	-	-	-	-	-	-	-	-	312.00
3421 Depreciation Expense	-	-	-	-	-	-	-	25,124.80	-	-	-	-	-	-	25,124.80
3447 Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471 Abstracts, Deed Tax, Etc	5,000.00	712.00	-	-	-	-	-	-	-	-	-	-	-	-	712.00
3484 Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486 Demolition - Residential	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3491 Dues & Subscriptions	1,000.00	432.50	-	-	-	-	-	-	-	-	-	-	-	-	432.50
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	315.50	-	122.00	428.00	-	-	-	-	-	-	-	-	-	865.50
3499 Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5528 Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	24,302.23	-	-	-	-	24,302.23
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46516 TCI Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	16,387.86	-	-	-	-	-	-	16,387.86
Total Expenses	219,656.00	64,176.88	-	122.00	428.00	-	-	44,746.41	-	24,302.23	-	-	-	-	133,775.52
Revenue over Expense	-	152,364.46	-	(51.20)	(428.00)	2,729.20	-	(4,746.41)	-	(23,703.80)	-	-	-	-	126,164.25