

EDA Financial Summary for:
June 30, 2026

Preliminary

Account Number:	General Operation 650 2026	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		277,688.65	82,827.07	14,396.92	275,919.59	196,605.17	235,377.08	287,805.04	3,713.30	28,901.54	-	174,858.33	245,014.81	1,823,107.50
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	58,123.00	-	-	-	-	-	58,123.00
12121 Taxes Receivable		-	-	-	-	-	-	-	10.96	-	-	-	-	10.96
12320 Investment Interest Receivable		199.31	46.59	11.59	206.27	68.62	161.61	172.82	2.98	64.49	-	138.64	194.22	1,267.14
12322 Loan Interest Receivable		41.96	-	-	-	-	-	-	-	38.07	-	-	-	80.03
12611 Accounts Receivable		922.88	-	-	-	-	-	-	-	1,086.15	-	416.65	-	2,425.68
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	10,000.00
12742 Rock River Apothecary RBEG Loan		-	-	-	-	-	-	-	-	-	-	4,333.36	-	4,333.36
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-
12745 Opitz RBEG		-	-	-	-	-	-	-	-	-	-	166.86	-	166.86
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	833.50	-	833.50
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	833.50	-	833.50
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,166.82	-	1,166.82
12756 Opitz Prop Gap Loan		3,855.46	-	-	-	-	-	-	-	-	-	-	-	3,855.46
12762 Schomacker GAP Loan		12,754.59	-	-	-	-	-	-	-	-	-	-	-	12,754.59
12763 ATLAS GAP Loan		12,754.94	-	-	-	-	-	-	-	-	-	-	-	12,754.94
12764 Big Top Tent GAP Loan		12,754.59	-	-	-	-	-	-	-	-	-	-	-	12,754.59
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	268.79	-	-	-	268.79
12836 Loan Rec - Cleveringa Construction		-	-	-	-	-	53,131.96	-	-	-	-	-	-	53,131.96
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	14,118.36	-	-	-	14,118.36
12847 Arcade Building Façade Impr Loan		-	-	-	-	-	-	-	-	16,955.07	-	-	-	16,955.07
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	-	-	-	-	-
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	4,716.87	-	-	-	4,716.87
16110 Land		-	12,761.92	6,624.45	476,045.32	68,750.00	77,405.00	20,680.00	-	-	-	-	-	662,266.69
16210 Buildings		-	-	-	-	-	-	2,529,800.22	-	-	-	-	-	2,529,800.22
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,844,601.39)	-	-	-	-	-	(1,844,601.39)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	(5,835.38)
Total Assets:		320,972.38	95,635.58	21,032.96	752,171.18	265,423.79	366,075.65	1,058,738.05	3,727.24	66,149.34	10,000.00	182,747.66	245,209.03	3,387,882.86
21120 Accounts Payable		4,643.59	-	-	-	-	-	-	-	-	-	-	-	4,643.59
21732 Deferred Revenue - Taxes		-	-	-	-	-	-	-	10.96	-	-	-	-	10.96
Equity:														
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	95,635.58	21,084.16	-	(153,249.92)	-	547,279.74	3,714.97	89,431.58	-	-	-	603,896.11
26508 Reserved for Econ Devel		208,071.21	-	-	752,599.18	-	-	-	-	-	10,000.00	182,747.66	245,209.03	1,398,627.08
26609 Committed for Lot Development		-	-	-	-	-	366,075.65	-	-	-	-	-	-	366,075.65
26711 Revenue Control		216,700.99	-	70.80	-	40,821.20	-	60,000.00	1.31	1,019.99	-	-	-	318,614.29
26721 Expense Control		(108,444.02)	-	(122.00)	(428.00)	-	-	(59,221.69)	-	(24,302.23)	-	-	-	(192,517.94)
Total Liabilities & Equity		320,972.38	95,635.58	21,032.96	752,171.18	265,423.79	366,075.65	1,058,738.05	3,727.24	66,149.34	10,000.00	182,747.66	245,209.03	3,387,882.86

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31110 Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120 Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	1.31	-	-	-	-	1.31
31166 Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213 Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403 Community Garden Revenue	-	720.00	-	-	-	-	-	-	-	-	-	-	-	720.00
36211 Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
36212 Interest on RBEG Loans	-	80.09	-	-	-	-	-	-	-	1,019.99	-	-	-	1,100.08
36217 Interest on Loans	1,206.00	450.90	-	-	-	-	-	-	-	-	-	-	-	450.90
36305 Rental Income	-	-	-	-	-	-	-	60,000.00	-	-	-	-	-	60,000.00
36599 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810 Lot Sales	-	-	-	-	-	40,592.00	-	-	-	-	-	-	-	40,592.00
38300 Property Rental	-	-	-	70.80	-	229.20	-	-	-	-	-	-	-	300.00
39231 Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304 Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997 Contribution from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	219,656.00	216,700.99	-	70.80	-	40,821.20	-	60,000.00	1.31	1,019.99	-	-	-	318,614.29
1101 Full-Time Employees	97,371.00	61,610.35	-	-	-	-	-	-	-	-	-	-	-	61,610.35
1112 Longevity Pay	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
1121 PERA	7,303.00	3,645.77	-	-	-	-	-	-	-	-	-	-	-	3,645.77
1122 FICA	7,887.00	4,193.66	-	-	-	-	-	-	-	-	-	-	-	4,193.66
1131 Health Insurance	21,900.00	11,063.40	-	-	-	-	-	-	-	-	-	-	-	11,063.40
1133 Health Insurance - H S A	3,750.00	1,875.00	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135 Life Insurance	50.00	11.39	-	-	-	-	-	-	-	-	-	-	-	11.39
1151 Worker's Comp Insurance Premium	300.00	249.83	-	-	-	-	-	-	-	-	-	-	-	249.83
2209 Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	5,146.63	-	-	-	-	-	5,146.63
2261 General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3303 Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3304 Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3307 Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312 Contractual Services	15,995.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3321 Telephone	1,500.00	219.52	-	-	-	-	-	-	-	-	-	-	-	219.52
3322 Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331 Travel, Meals, Lodging & Training	3,000.00	1,464.42	-	-	-	-	-	-	-	-	-	-	-	1,464.42
3349 Miscellaneous Advertising	20,000.00	9,899.75	-	-	-	-	-	-	-	-	-	-	-	9,899.75
3351 Publishing & Printing	3,500.00	99.00	-	-	-	-	-	-	-	-	-	-	-	99.00
3361 General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3381 Electric Utilities	-	24.48	-	-	-	-	-	-	-	-	-	-	-	24.48
3386 Storm Sewer Utilities	1,300.00	575.22	-	-	-	-	-	-	-	-	-	-	-	575.22
3389 Miscellaneous Utilities	1,300.00	468.00	-	-	-	-	-	-	-	-	-	-	-	468.00
3421 Depreciation Expense	-	-	-	-	-	-	-	37,687.20	-	-	-	-	-	37,687.20
3447 Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471 Abstracts, Deed Tax, Etc	5,000.00	2,296.23	-	-	-	-	-	-	-	-	-	-	-	2,296.23
3484 Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486 Demolition - Residential	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-	-	3,000.00
3491 Dues & Subscriptions	1,000.00	432.50	-	-	-	-	-	-	-	-	-	-	-	432.50
3493 Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3497 Licenses & Taxes	1,500.00	315.50	-	122.00	428.00	-	-	-	-	-	-	-	-	865.50
3499 Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3506 LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5528 Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612 Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214 Façade Improvement Grant	-	-	-	-	-	-	-	-	-	24,302.23	-	-	-	24,302.23
7768 Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769 Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46516 TCI Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223 Building Maintenance	-	-	-	-	-	-	-	16,387.86	-	-	-	-	-	16,387.86
Total Expenses	219,656.00	108,444.02	-	122.00	428.00	-	-	59,221.69	-	24,302.23	-	-	-	192,517.94
Revenue over Expense	-	108,256.97	-	(51.20)	(428.00)	40,821.20	-	778.31	1.31	(23,282.24)	-	-	-	126,096.35