

Announcement of Meeting Economic Development Authority Regular Meeting Agenda

305 E. Luverne St. Luverne, MN 56156 www.cityofluverne.org

Monday, June 9, 2025

8:00 AM

Council Chambers

A. CALL TO ORDER - ROLL CALL

Mayor or Presider will call the meeting to order, state the time, and take roll call.

B. <u>APPROVAL OF MINUTES OF PRECEDING MEETING</u>

1. Approval of LEDA Regular Meeting Minutes - May 12, 2025

Attachments: 05 12 2025 LEDA Minutes

C. BILLS AND COMMUNICATIONS

1. Approval of Regular Department Payment Report - 05 2025

Attachments: Regular Dept Payment Report - 05-2025

2. Approval of Financial Report - 05 2025

Attachments: Financial Summary - 05-2025

D. DIRECTOR'S REPORTS & DISCUSSION

E. BUSINESS

 Motion to Approve Residential Demolition Grant Request - Troy Bullis - 315 E Park St N.

Bullis has submitted an application for the Residential Demolition Grant Program for property at 315 E Park St. N. Bullis would like to demo the one-stall garage to remove blight. Bullis reports that the structure is dilapidated, hazardous, and unattractive. The roof is falling apart and beyond repair. EMV is \$116,600 (\$11,600 Land, \$105,000 House). Annual taxes are \$1014. Bullis has submitted proper paperwork and meets all the requirements for a Residential Demolition grant for \$1500 for an accessory structure.

Attachments: 315 E Park St N.pdf

2. Motion to Approve Facade Improvement Application for Arcade Building LLC for Project at 105 E. Main St.

Arcade Building LLC has submitted an application for a facade improvement

project at 105 E. Main as proposed in the attached design.

The scope of work includes adding a new commercial entrance system to the front center of the building. A Kawneer 1600 curtain wall system and Kawneer wide stile door in a dark bronze anodized finish will be installed with 1" clear tempered low-e insulated glass. The new glass storefront will match the existing arched windows, address HVAC needs for the restaurant, and accommodate handicap accessibility. The total project cost is \$53,680.

Arcade Building LLC is applying for a grant in the amount of \$18,788 and a loan in the amount of \$18,788 at a rate of 4% for 7 years. Arcade Building LLC has met all of the requirements for the loan and grant for this program.

Attachments: Arcade Facade 1
Arcade Facade 2

F. ADJOURNMENT

A motion to adjourn would be in order.