

EDA Financial Summary for:
May 31, 2026

Preliminary

Account Number:	General Operation 650 2026	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Uithoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	TOTAL ALL EDA OPERATIONS
11110 Cash in Bank		290,285.25	82,827.07	14,396.92	275,919.59	196,605.17	235,377.08	269,717.92	3,711.99	27,815.39	-	174,858.33	245,014.81	1,816,529.52
11111 Cash-Replacement Reserve		-	-	-	-	-	-	6,758.36	-	-	-	-	-	6,758.36
11801 Lease Receivables		-	-	-	-	-	-	58,123.00	-	-	-	-	-	58,123.00
12121 Taxes Receivable		-	-	-	-	-	-	-	10.96	-	-	-	-	10.96
12320 Investment Interest Receivable		199.31	46.59	11.59	206.27	68.62	161.61	172.82	2.98	64.49	-	138.64	194.22	1,267.14
12322 Loan Interest Receivable		41.96	-	-	-	-	-	-	-	38.07	-	-	-	80.03
12611 Accounts Receivable		922.88	-	-	-	-	-	-	-	1,086.15	-	416.65	-	2,425.68
12687 Program Income Loan-Rock Manor		-	-	-	-	-	-	-	-	-	10,000.00	-	-	10,000.00
12742 Rock River Apothecary RBEG Loan		-	-	-	-	-	-	-	-	-	-	4,333.36	-	4,333.36
12743 Luverne Counseling RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-
12744 Big Top Tent RBEG Loan		-	-	-	-	-	-	-	-	-	-	-	-	-
12745 Opitz RBEG		-	-	-	-	-	-	-	-	-	-	166.86	-	166.86
12746 V & D Properties RBEG Loan		-	-	-	-	-	-	-	-	-	-	833.50	-	833.50
12747 Novo Aesthetics RBEG Loan		-	-	-	-	-	-	-	-	-	-	833.50	-	833.50
12748 Swenson Scrapping RBEG Loan		-	-	-	-	-	-	-	-	-	-	1,166.82	-	1,166.82
12756 Opitz Prop Gap Loan		4,078.87	-	-	-	-	-	-	-	-	-	-	-	4,078.87
12762 Schomacker GAP Loan		12,963.87	-	-	-	-	-	-	-	-	-	-	-	12,963.87
12763 ATLAS GAP Loan		12,964.22	-	-	-	-	-	-	-	-	-	-	-	12,964.22
12764 Big Top Tent GAP Loan		12,963.87	-	-	-	-	-	-	-	-	-	-	-	12,963.87
12834 Ben Franklin Lodge Façade Loan		-	-	-	-	-	-	-	-	538.01	-	-	-	538.01
12836 Loan Rec - Cleveringa Construction		-	-	-	-	-	53,131.96	-	-	-	-	-	-	53,131.96
12836 Prairie Water Solutions LLC Façade Loan		-	-	-	-	-	-	-	-	14,362.88	-	-	-	14,362.88
12847 Arcade Building Façade Impr Loan		-	-	-	-	-	-	-	-	17,156.80	-	-	-	17,156.80
12854 Mike Cox Façade Impr Loan		-	-	-	-	-	-	-	-	-	-	-	-	-
12856 Luverne Counseling Façade Loan		-	-	-	-	-	-	-	-	4,977.27	-	-	-	4,977.27
16110 Land		-	12,761.92	6,624.45	476,045.32	68,750.00	77,405.00	20,680.00	-	-	-	-	-	662,266.69
16210 Buildings		-	-	-	-	-	-	2,529,800.22	-	-	-	-	-	2,529,800.22
16290 Accum Deprec - Bldgs		-	-	-	-	-	-	(1,838,320.19)	-	-	-	-	-	(1,838,320.19)
16310 Improvements		-	-	-	-	-	-	21,891.11	-	-	-	-	-	21,891.11
16390 Accum Deprec - Impr		-	-	-	-	-	-	(21,891.11)	-	-	-	-	-	(21,891.11)
16410 Machinery & Equipment		-	-	-	-	-	-	5,835.38	-	-	-	-	-	5,835.38
16490 Accum Deprec - Mach & Eq		-	-	-	-	-	-	(5,835.38)	-	-	-	-	-	(5,835.38)
Total Assets:		334,420.23	95,635.58	21,032.96	752,171.18	265,423.79	366,075.65	1,046,932.13	3,725.93	66,039.06	10,000.00	182,747.66	245,209.03	3,389,413.20
21120 Accounts Payable		379.11	-	-	-	-	-	-	-	-	-	-	-	379.11
21732 Deferred Revenue - Taxes		-	-	-	-	-	-	-	10.96	-	-	-	-	10.96
Equity:														
26130 Contributions from Rock County		-	-	-	-	-	-	10,680.00	-	-	-	-	-	10,680.00
26150 Contributions from Others		-	-	-	-	377,852.51	-	500,000.00	-	-	-	-	-	877,852.51
26503 Reserved for Debt Service		-	95,635.58	21,084.16	-	(153,249.92)	-	547,279.74	3,714.97	89,431.58	-	-	-	603,896.11
26508 Reserved for Econ Devel		208,071.21	-	-	752,599.18	-	-	-	-	-	10,000.00	182,747.66	245,209.03	1,398,627.08
26609 Committed for Lot Development		-	-	-	-	-	366,075.65	-	-	-	-	-	-	366,075.65
26711 Revenue Control		216,629.36	-	70.80	-	40,821.20	-	40,000.00	-	909.71	-	-	-	298,431.07
26721 Expense Control		(90,660.06)	-	(122.00)	(428.00)	-	-	(51,027.61)	-	(24,302.23)	-	-	-	(166,539.90)
Total Liabilities & Equity		334,420.23	95,635.58	21,032.96	752,171.18	265,423.79	366,075.65	1,046,932.13	3,725.93	66,039.06	10,000.00	182,747.66	245,209.03	3,389,413.20

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Account Number:		General Operation 650 2026	General Operations 650	Veterans & Evergreen Addn Lots 653	Sybesma Subd Lots 654	Industrial Park 656	Manfred Heights Subd 657	Ulthoven Lots 658	CWG/TCI Bldg Operating 663	Minnwest TIF #17 670	Econ Dev Revolv Loan 680	Downtown SCDP Grant 681	RBEG Revolving Loan 683	SCDP Local Income 685	TOTAL ALL EDA OPERATIONS
31110	Current Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31120	Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31166	Tax Increments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32213	Historic Facade Application Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34403	Community Garden Revenue	-	720.00	-	-	-	-	-	-	-	-	-	-	-	720.00
36211	Interest Earnings - Regular	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
36212	Interest on RBEG Loans	-	80.09	-	-	-	-	-	-	-	909.71	-	-	-	989.80
36217	Interest on Loans	1,206.00	379.27	-	-	-	-	-	-	-	-	-	-	-	379.27
36305	Rental Income	-	-	-	-	-	-	-	40,000.00	-	-	-	-	-	40,000.00
36599	Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37810	Lot Sales	-	-	-	-	-	40,592.00	-	-	-	-	-	-	-	40,592.00
38300	Property Rental	-	-	-	70.80	-	229.20	-	-	-	-	-	-	-	300.00
39231	Transfer in for Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39304	Contribution from Primary Government	215,450.00	215,450.00	-	-	-	-	-	-	-	-	-	-	-	215,450.00
39997	Contribution from Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue		219,656.00	216,629.36	-	70.80	-	40,821.20	-	40,000.00	-	909.71	-	-	-	298,431.07
1101	Full-Time Employees	97,371.00	54,007.15	-	-	-	-	-	-	-	-	-	-	-	54,007.15
1112	Longevity Pay	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
1121	PERA	7,303.00	3,075.53	-	-	-	-	-	-	-	-	-	-	-	3,075.53
1122	FICA	7,887.00	3,706.20	-	-	-	-	-	-	-	-	-	-	-	3,706.20
1131	Health Insurance	21,900.00	9,190.94	-	-	-	-	-	-	-	-	-	-	-	9,190.94
1133	Health Insurance - H S A	3,750.00	1,875.00	-	-	-	-	-	-	-	-	-	-	-	1,875.00
1135	Life Insurance	50.00	9.46	-	-	-	-	-	-	-	-	-	-	-	9.46
1151	Worker's Comp Insurance Premium	300.00	249.83	-	-	-	-	-	-	-	-	-	-	-	249.83
2209	Misc Office Supplies	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2223	Building Maintenance	-	-	-	-	-	-	-	3,233.75	-	-	-	-	-	3,233.75
2261	General Supplies	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3303	Engineering Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3304	Legal Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3307	Management/Reporting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3312	Contractual Services	15,995.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3321	Telephone	1,500.00	225.00	-	-	-	-	-	-	-	-	-	-	-	225.00
3322	Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3331	Travel, Meals, Lodging & Training	3,000.00	630.82	-	-	-	-	-	-	-	-	-	-	-	630.82
3349	Miscellaneous Advertising	20,000.00	7,161.78	-	-	-	-	-	-	-	-	-	-	-	7,161.78
3351	Publishing & Printing	3,500.00	99.00	-	-	-	-	-	-	-	-	-	-	-	99.00
3361	General Liability Insurance	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3381	Electric Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3386	Storm Sewer Utilities	1,300.00	479.35	-	-	-	-	-	-	-	-	-	-	-	479.35
3389	Miscellaneous Utilities	1,300.00	390.00	-	-	-	-	-	-	-	-	-	-	-	390.00
3421	Depreciation Expense	-	-	-	-	-	-	-	31,406.00	-	-	-	-	-	31,406.00
3447	Community Garden Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3471	Abstracts, Deed Tax, Etc	5,000.00	1,812.00	-	-	-	-	-	-	-	-	-	-	-	1,812.00
3484	Demolition - Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3486	Demolition - Residential	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3491	Dues & Subscriptions	1,000.00	432.50	-	-	-	-	-	-	-	-	-	-	-	432.50
3493	Books & Pamphlets	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3497	Licenses & Taxes	1,500.00	315.50	-	122.00	428.00	-	-	-	-	-	-	-	-	865.50
3499	Misc Expenditures/Expenses	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
3506	LIFT Comm Devel Assistance	7,000.00	7,000.00	-	-	-	-	-	-	-	-	-	-	-	7,000.00
5528	Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612	Other Long-Term Oblig Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7214	Facade Improvement Grant	-	-	-	-	-	-	-	-	-	24,302.23	-	-	-	24,302.23
7768	Transfer to Local Income 685	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7769	Transfer to EDA RLF 680	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46516	TCI Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2223	Building Maintenance	-	-	-	-	-	-	-	16,387.86	-	-	-	-	-	16,387.86
Total Expenses		219,656.00	90,660.06	-	122.00	428.00	-	-	51,027.61	-	24,302.23	-	-	-	166,539.90
Revenue over Expense		-	125,969.30	-	(51.20)	(428.00)	40,821.20	-	(11,027.61)	-	(23,392.52)	-	-	-	131,891.17